

Southern California LNG Import Terminal Project



December 10, 2003

CPUC Workshop

Cabrillo Port



BHP Billiton LNG International, Inc. is a subsidiary of BHP Billiton, the largest diversified resources company in the world

- Over 35,000 employees worldwide
- Market Value of over US\$42 billion

Customer Sector Groups

- Aluminum
- Base Metals
- Carbon Steel
- Diamonds & Spec Products
- Energy Coal
- Petroleum
- Stainless Steel Materials

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Project Description

- Import LNG from Pacific Rim
- Operate a floating LNG storage and regassification unit (FSRU) approximately 21 miles offshore Port Hueneme
- Subsea natural gas pipeline into an existing SoCalGas system near Ormond Beach
- Deliver about 800 MMcf/d on average of natural gas into the
- Provide alternative natural gas source for California only

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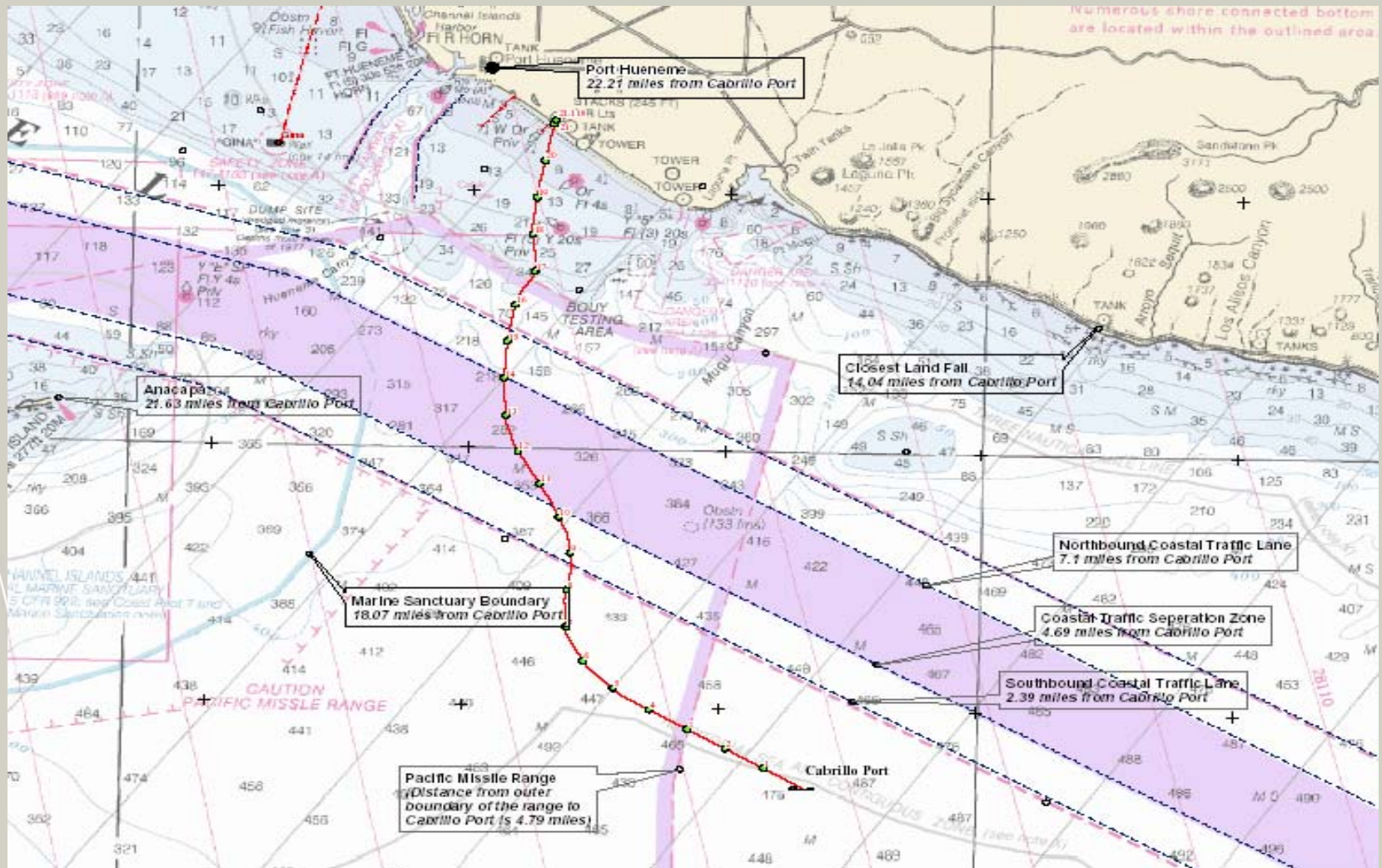
Floating Storage & Regassification Unit (FSRU)



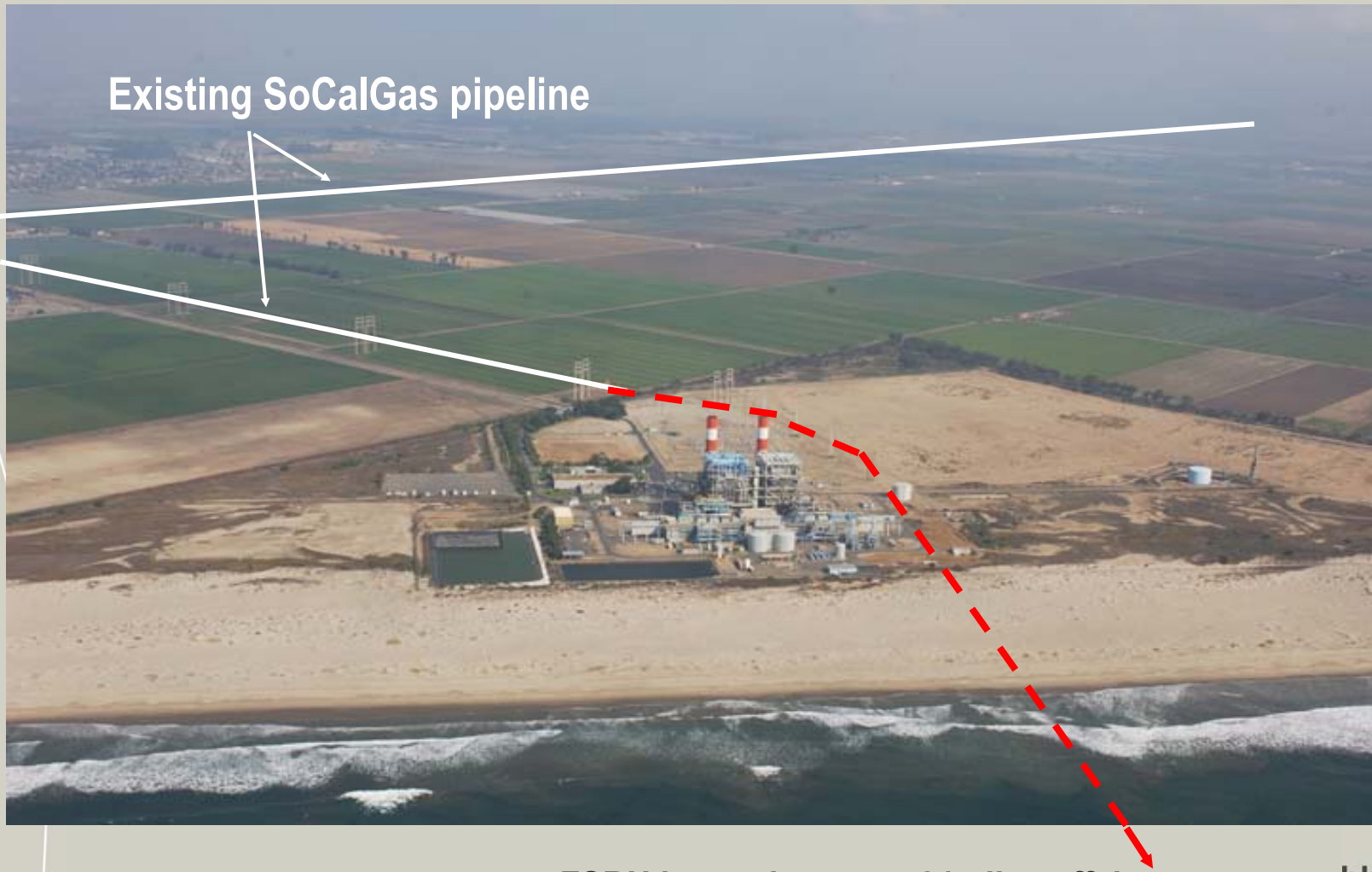
Storage Capacity	273,000 m ³
Normal Gas Send-out Capacity	800 MMcfd
Max Gas Send-out Capacity	1.5 Bcf/d

Overall Length	928 ft
LNG Tank Diameter	183 ft
Width	213 ft

Cabrillo Port Project Vicinity



Cabrillo Port Natural Gas Pipeline Landfall



FSRU located approx. 21miles offshore

Cabrillo Port Project Benefits

- Introduces a new natural gas supply to California.
- Increased supply diversity.
- Increased supplies should have a moderating effect upon prices of natural gas & electricity.
- Reduces reliance upon interstate pipeline systems.
- Reduces reliance on diminishing domestic resources.
- Creates new permanent jobs, about 75-90 direct, with many more indirect jobs.
- Provides a new tax source for California.

For more information on Cabrillo Port, please visit our websites:

www.lngsolutions.com

www.bhpbilliton.com

Or call us at (805) 604-2790